

Explanation of variances – pro forma

Name of smaller authority: **Stow Bardoph Parish Council**

County area (local councils and Norfolk)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	12,098	15,161				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,680	15,860	2,180	15.94%	YES		An extra £2000 was budgeted for to cover potential election costs
3 Total Other Receipts	5,923	5,141	-782	13.20%	NO		
4 Staff Costs	3,600	4,335	735	20.42%	YES		Workload and salary scales were revised and increased accordingly
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,940	17,543	4,603	35.57%	YES		Additional staffing costs, including training & upgrade in streetlighting
7 Balances Carried Forward	15,161	14,284			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,161	14,284				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,776	25,776	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable